



A Guide to buying wine 'En Primeur' with Davy's

Each year we offer **Bordeaux** and **Burgundy** for sale 'En Primeur', i.e. whilst the wine is still in barrel at the Châteaux or Domaines ('Ex-Cellar'). The wines are shipped and **landed** in the UK 2-3 years after the vintage. Buying **En Primeur** is usually¹ the best way to secure stock of rare and fine wines, at the best price.

How does En Primeur work?

1. After the harvest, the young wine is fermented in vat or barrel.
 2. Before bottling the Châteaux or domaines offer their wine for sale 'En Primeur' to Davy's.
 3. We taste the wine at this early stage and judge the quality of the vintage, advising customers accordingly.
 4. We visit Bordeaux to taste in the April following the vintage and Burgundy in the November, eighteen months following the vintage.
 5. We then offer those wines we think good to our customers. Bordeaux is offered from May to June each year, Burgundy is offered in January.
 6. The offer or 'release price' excludes UK duty and VAT². On receiving your order and settlement, we send you a '**Cellar Certificate**', as proof of ownership 'Ex-Cellar', i.e. your wine is still in barrel at the estate!
 7. Bordeaux wines are shipped to the UK around 24-30 months after the harvest date. Burgundy wines are shipped to the UK 18-24 months after the harvest.
 8. On landing in the UK, the wines are stored **in bond** ('IB'), on your behalf, in our **Customer Private Reserves** (see our cellarage terms for more information). You will be notified of their arrival and asked for any further delivery instructions.
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¹ The market price for any wine may fall as well as increase after release

² UK duty & VAT Chargeable to at the prevailing rate on release from bond, should you choose to do so. For indicative purposes, at time of writing (27.11.17) UK duty is £25.92 on still wines and VAT stands at 20%. Other rates apply to Sparkling & Fortified wines. *No other discounts or offers apply to En Primeur wines (online offers, case discounts, Reward Card Points and Free Delivery do not apply).*

What are the advantages of buying 'En Primeur'?

The En Primeur release price is usually less expensive than the future retail price of the wine. Buying En Primeur is often the only way to secure stocks of rare wines available in very limited quantities, particularly the best wines from Burgundy and Bordeaux. Our long-standing relationships with producers mean we are offered allocations of some of the best wines, which we in turn offer to you.

What is included in the En Primeur price?

The price of the wine includes insurance and shipping to the UK but is exclusive of Duty, VAT and any shipping to your home address once released from bond. When the wines arrive in the UK, Duty and VAT can be deferred further if the wine is stored 'in bond' in a registered bonded warehouse.

If you intend to re-sell your wines in the future, it is advisable to store them **in bond**.

Duty and VAT are charged at the prevailing rate. At time of writing (11/17) **UK duty is £25.92 per case (12x75cl)** and **VAT is 20%** but these may change at any time. ***Delivery fees available on quotation.***

When are En Primeur wines shipped to the UK?

Bordeaux wines are tasted in the April after the vintage. The wines then spend on average a further 12-24 months in barrel, plus additional time for bottling and shipping to the UK, arriving around 30 months after the harvest. As an example, Bordeaux 2016 will arrive ('land') in the UK early in 2019.

Burgundy wines are tasted in the autumn, the year after the harvest. The wines are bottled after around 10-18 months in barrel and landed in the UK 18-24 months after the harvest. As an example, Burgundy 2016 will land in the UK in late summer/early autumn 2018.