

FREQUENTLY
ASKED
QUESTIONS

Cellar Plan



HOW ARE THE WINES CHOSEN?

Your wines will be chosen based on the parameters set when you sign up for your Cellar Plan and on any ongoing conversations you have with your account manager about the direction of your cellar. If you're on The Complete Selection plan, then you'll receive allocations of two six-bottle cases quarterly. For all other plans, the timing, value and type of wines allocated to your cellar will depend on whether you have chosen to make your own selections from our Fine Wine offer emails, or the brief you have given your account manager.

HOW DO I KEEP TRACK OF MY CELLAR AND ACCOUNT BALANCE?

You will receive an email with your account balance in the first few days of each month, following the receipt of your direct debit payment. You will also receive an updated certificate of reserves and balance following every addition to your cellar, as well as when you take delivery or sell wines.

WHERE ARE MY WINES STORED?

Bonded wines are stored in a specialist facility with London City Bond, one of the UK's foremost bonded wine facilities. We also have a private customer storage facility in our duty paid Victorian cellars in Greenwich. Both bonded and duty paid wines are held in ideal conditions, away from light and vibrations, with optimal temperature and humidity levels for the ageing of your wines.

HOW DO I ARRANGE DELIVERY OF MY WINES?

By contacting your account manager or the wider fine wine team at privatecellars@davy.co.uk. We will then note any delivery instructions, invoice for duty & VAT (where wines are under bond) and let you know when to expect your wines.

WHAT IS BUYING 'IN BOND'?

Many of the fine wines we offer are shipped to our bonded cellars at London City Bond, where they are only liable for duty & VAT on delivery to you (at prevailing rates at the time of delivery). Wines purchased en primeur are sold pre-arrival, to be shipped in bond. Outside of the main en primeur campaigns (Bordeaux, Burgundy, Rhone, Vintage Port), many other wines for cellaring are offered in this way. We will always state whether a wine is 'in bond' or 'duty paid' when offering or allocating cases. When selling wines in bond, you will not be liable for duty & VAT and by buying wines this way, you will spread the overall cost.

ARE THERE ANY COSTS?

Your monthly direct debit payments will accrue a credit balance on your account, which will be used to purchase wines. Other costs may be duty & VAT (when wines are released from bond) and storage (currently charged at a preferential rate for Cellar Plan customers of £9.95 + VAT per 12 bottles or equivalent). There are no management or handling fees and Cellar Plan members benefit from free delivery. When you instruct us to sell your wines, our commission is 10% of the final sale price.

HOW DO I SELL MY WINES?

By contacting your account manager, who will suggest a list price based on market data. Your wine will then be offered for sale on the global wine trading platform Liv-Ex, with the list price and acceptance of any bids at your discretion. Our commission is 10% of the final sale price, with the remainder credited to your Cellar Plan account. You can then choose to use the credit balance towards additions to your cellar, or receive payment back to your bank account. For those on Cellar Plans with an investment focus or element, your account manager can provide an extended version of your cellar certificate, which includes current market data for your wines.



Get in touch

Call 020 8858 6011

Email privatecellars@davy.co.uk

DAVYWINE.CO.UK

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